**INTEREST RATES MARKET NOTICE**

**Date: 20 March 2015**

**Subject:** New Financial Instrument Listing

***(NEDBANK LIMITED –“NILB13”)***

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The JSE Limited has granted a listing to **NEDBANK LIMITED** on Interest Rate Market with effect from 23 March 2015.

**INSTRUMENT TYPE: CPI**

**Bond Code** NILB13

**Nominal Issued** R 80,000,000.00

**Issue Price** 105.31918368%

**Coupon** 2.00%

**Coupon Indicator**  Inflation-Linked

**Trade Type** Inflation

**Maturity Date** 31 January 2025

**Books Close** 21 July, 21 January

**Interest Payment Date(s)** 31 July, 31 January

**Last Day to Register** By 17:00 on 25 July, 25 January

**Issue Date** 23 March 2015

**Date Convention** Following

**Interest Commencement Date** 23 March 2015

**First Interest Payment Date** 31 July 2015

**Base CPI** 96.8022020520916

**ISIN No.** ZAG000124694

**Additional Information** Unsubordinated Unsecured Notes

**Applicable Pricing Supplement**:

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/NILB13%20Pricing%20Supplement%2020150323.PDF](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/NILB13%20Pricing%20Supplement%2020150323.PDF)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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